

BENEFICIENT

COMMUNITY REINVESTMENT COMMITTEE OF THE BOARD OF DIRECTORS CHARTER

(Adopted as of June 7, 2023)

This Community Reinvestment Committee Charter (this “*Charter*”) sets forth the purpose and membership requirements of the Community Reinvestment Committee (the “*Committee*”) of the Board of Directors (the “*Board*”) of Beneficient, a Nevada corporation (together with its subsidiaries, the “*Company*”), and establishes the authority and responsibilities delegated to it by the Board.

Purpose

The purpose of the Committee shall be to oversee the community reinvestment and charitable activities of the Company, including overseeing the Company’s enterprise-wide community reinvestment strategy and funding guidelines.

Membership

The Committee shall consist of no more than four members. Two members of the Committee shall be designated by the majority of the directors of the Board elected by the holders of shares of Class B Common Stock, par value \$0.001 per share, of the Company (“*Class B Common Stock*”) and the directors elected by the holders thereof, the “*Class B Directors*”) pursuant to the Stockholders Agreement, dated as of June 7, 2023, by and among the Company and certain holders of Class B Common Stock (the “*Stockholders Agreement*”), and the remaining members of the Committee shall be designated by the directors of the Board elected by the holders of shares of Class A Common Stock, par value \$0.001 per share, of the Company and holders of Class B Common Stock, voting together as a single class. The Class B Directors may designate individuals that are not directors as members of the Committee. The majority of the Class B Directors shall designate one member of the Committee as its chairperson (the “*Chair*”) and one member of the Committee as its Lead Committee Member, in each case pursuant to the Stockholders Agreement. In the event of a tie vote on any issue, the Lead Committee Member’s vote shall decide the issue. The Committee shall also appoint one member of the Committee as its vice chairperson.

Each Committee member shall serve until such member’s successor is duly elected and qualified or until such member’s earlier resignation or removal. The Board may remove a Committee member with or without cause, and upon the removal or resignation of a Committee member, the Board shall appoint a replacement to the Committee meeting the requirements of this Charter.

Meetings and Procedures

Meetings

The Committee shall meet as often as it determines necessary to carry out its duties and responsibilities under this Charter. The Committee is governed by the same rules regarding meetings (including meetings in person or by telephone or other similar communications equipment), action without meetings, notice and waiver of notice as are applicable to the Board and set forth in the Company's Bylaws. The Committee is authorized and empowered to adopt its own rules of procedure not inconsistent with (a) any provision of this Charter, (b) any provision of the Company's Articles of Incorporation or Bylaws, as each may be amended and/or restated from time to time, or (c) the laws of the State of Nevada.

Quorum

So long as at least one Committee member designated by the Class B Directors is present, a majority of Committee members shall constitute a quorum for conducting business at a meeting of the Committee. The act of a majority of Committee members present at a Committee meeting at which a quorum is in attendance will be the act of the Committee, unless a greater number is required by law, the Company's Articles of Incorporation or the Company's Bylaws.

Minutes

The Committee shall maintain written minutes or other records of its meetings and activities. The Secretary of the Company shall retain the original signed minutes for filing with the corporate records of the Company.

Board Reports

The Chair of the Committee shall report to the Board following meetings of the Committee and as otherwise requested by the Board.

Responsibilities

The Committee shall have the following authority and responsibilities:

1. Establishing, overseeing, reviewing and evaluating the Company's enterprise-wide community reinvestment strategy and funding guidelines, including, but not limited to:
 - a. Overseeing the requirement that Beneficient Company Group, LLC, a Delaware limited liability company and wholly owned subsidiary of the Company ("**Ben LLC**") or any affiliate or subsidiary thereof provide the financing contemplated in the Master Contribution Agreement (as defined in Ben LLC's Limited Liability Company Agreement) and any and all agreements with, or otherwise related to, the applicable Kansas economic

- growth zones;
- b. Reviewing, evaluating and overseeing the performance of the Company's long-term commitment to the communities it serves;
 - c. Establishing processes and guidelines for the review and approval of charitable donations;
 - d. Meeting periodically to review requests for funding from eligible community and charitable organizations; and
 - e. As necessary, coordinating with the Audit Committee of the Board or any other body charged with evaluating potential conflicts of interest, on consideration of any charitable contribution that presents a potential conflict.
2. Adopting annual budgetary appropriations relating to community reinvestment and charitable contributions by the Company.
 3. Making any other determination relating to the Company's charitable contributions or any other use or involvement of a charity in the business of the Company.
 4. Performing such other functions and having such other powers as may be necessary or convenient in the efficient discharge of the foregoing obligations and considering and acting on any matter delegated to it by the Board.

Delegation

The Committee may, in its discretion, form and delegate all or a portion of its duties and responsibilities to a subcommittee of the Committee consisting of one or more members or to one or more designated members of the Committee.

Authority and Resources

The Committee shall have appropriate resources and authority to discharge its responsibilities, including, without limitation, appropriate funding provided by the Company, as determined by the Committee, for payment of reasonable compensation to a consultant, legal counsel or other adviser retained by the Committee. The Committee shall have the authority, in its sole discretion, to retain or obtain the advice of a consultant, legal counsel or other adviser and the sole authority to approve the fees and other retention terms of such consultants, legal counsel and other advisers. The Committee shall be directly responsible for the appointment, compensation and oversight of the work of any consultant, legal counsel and other adviser retained by the Committee.

Annual Review

The Committee shall review and assess the adequacy of this Charter at least annually and make recommendations for any proposed changes to this Charter to the Board for its approval. Each year, the Committee shall conduct an annual evaluation of the Committee's performance and report the results of such evaluation to the Board. The Committee may conduct this performance evaluation in such manner as the Committee deems appropriate.